

**Special Meeting
Video Conference
Wednesday, July 15, 2020 – 7:00 pm**

Attendance: Bill Nauss, Commission Chair; Nancy Hatch, Commission Vice Chair; Jo-Ann Grant, Commissioner; Martin Hiltz, Commissioner; Michael Heisler, Commissioner; Dennis Egyedy, Clerk Treasurer

1.0 Call to Order

Chairman Nauss called the July 15, 2020, special meeting of the Village of Chester Commission to order at 7:00 pm.

2.0 Review/Approval of Agenda/Additions to Agenda

MOTION #20-231: Commissioner Hatch moved; Commissioner Heisler seconded:
The approval of the agenda as presented.

Unanimously Carried

3.0 New/Other Business

a) Investment of Reserve Funds

Clerk Treasurer Egyedy reviewed the Request for Decision regarding the investment of reserves into long-term GICs. He pointed out that our current account has a balance of \$355,487.00 and we just received a tax installment of \$221,919.00; therefore, we have \$577,406.00 in the bank. He confirmed the amount with the auditor who explained that we have an accumulating surplus of \$282,000.00 from the past three years.

Egyedy recommended that in addition to the RFD recommendations that an additional \$125,000.00 be invested into the Operating Reserve as a cashable investment.

Commissioner Hatch stated that the Clerk/Treasurer's proposal summary is difficult to follow and does not follow our reserve policy guidelines or budget. She suggested that Egyedy re-issue his proposal so that the proposal could be followed logically. Hatch suggested that all investments be put into a cashable GIC for 30 days to allow for time to decide where money should be invested.

Chairman Nauss suggested that we may need money in the future for the new firehall and to not lock-in all our funds. Secondly, he is concerned that the reserve policy is not being followed when making investment decisions and all commissioners should have a copy of the policy. Commissioner Hiltz recommended not locking-in funds for 18 months as interest rates may go up. Commissioner Grant

agreed to locking-in all reserves except the funds for the building reserve. Chairman Nauss asked for a motion on each of the reserve accounts.

MOTION #20-232: Commissioner Heisler moved; Commissioner Hiltz seconded:
To approve the Operating reserve of \$179,109.61 – Lock-in 18-month GIC at 1.35% and \$123,000.00 – cashable investment at .54% - funds to be taken out of current account.
Unanimously Carried

MOTION #20-233: Commissioner Hatch moved; Commissioner Heisler seconded:
To approve the Utility reserve of \$36,013.10 – Lock-in 18-month GIC at 1.35%.
Unanimously Carried

MOTION #20-234: Commissioner Heisler moved; Commissioner Grant seconded:
To approve the Pool reserve of \$134,203.31 – Lock-in 9-month GIC at 1.15%.
Unanimously Carried

MOTION #20-235: Commissioner Heisler moved; Commissioner Grant seconded:
To approve the Building reserve of \$371,296.66 – Lock-in 9-month GIC at 1.15%.
Unanimously Carried

MOTION #20-236: Commissioner Heisler moved; Commissioner Grant seconded:
To approve the Emergency Health Services reserve of \$10,000.00 be setup as a new account with funds to be taken out of the current account.
Unanimously Carried

b) Lido Pool Opening and Guidelines

The Clerk/Treasurer informed the commission that the pool will open on Thursday, July 16th with one Lifeguard. We are not certain that there will be swim lesson but if there are no swim lessons, the public will be allowed in. There will be a maximum of 20 to 25 swimmers in the pool.

Egyedy recommended the purchase of 8 new High Definition cameras at a cost of \$2,792.51. The price has gone down \$1,000.00 as we will not be installing cameras at the top of the building.

MOTION #20-237: Commissioner Heisler moved; Commissioner Grant seconded:
To approve the purchase of 8 new High Definition Analog cameras at the Lido pool at an approximate cost of \$2,792.51.
Unanimously Carried

c) Public Washroom Guidelines

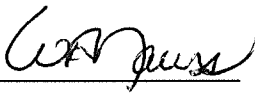
Clerk/Treasurer informed the commission that the Public Washrooms are now open with signage stating that the public practise physical distancing. Secondly, the washrooms are being cleaned twice per day.

There was some discussion on limiting the number of people in the washroom and there should be a means to control access. Commissioner Hiltz recommended contacting the crossing guards to determine if they are interested in the job of controlling washroom patrons.

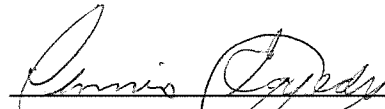
9.0 Adjournment

Next Regular Meeting – August 12, 2020 – 7:00 pm

Commissioner Heisler adjourned the July 15, 2020 meeting at 8:00 pm.



Bill Nauss
Commission Chair



Dennis Egyedy, BPA, AMCT
Clerk Treasurer