

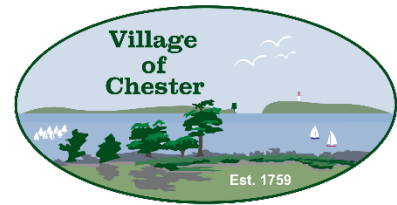
Minutes

Village Commission Special Meeting Wednesday, Aug 12, 2026 – 6:30 pm

In-Person & Virtual Meeting

Village/Library Boardroom, 63 Regent Street, Chester

Video Archive <https://www.youtube.com/@villageofchesterns>



Present: Geraldine Pauley, Chair
Randall O'Malley, Vice-Chair
Laura Mulrooney, Commissioner
Tom Mulrooney, Commissioner
Gloria Nauss, Commissioner

Staff: Heather McCallum, Clerk/Treasurer (C/T)

1.0 Call to Order/Land Acknowledgement

Chair Pauley called the meeting to order at 6:30 pm.

She stated the Land Acknowledgement:

As we meet today, we acknowledge that we live in Mi'gma'gi, the traditional and ancestral territory of the Mi'gmaq people. We are all treaty people with a responsibility to each other and to this land.

2.0 Approval/Amendment of Agenda

Motion #26-048: Vice-Chair O'Malley moved; Commissioner Nauss seconded: That the Agenda of the Chester Village Commission's Aug 12, 2026 Special Meeting is approved as presented.

Motion carried unanimously.

3.0 Business Arising

3.1 Discussion Note re: ZVML Fund Investments (Revised)

The Chair explained that the Special Meeting was called in order to consider the Community Foundation of Nova Scotia in time for a private fundraising event being held on behalf of the Zoé Vallé Memorial Library, which may include potential US donors.

The Clerk/Treasurer walked through the Briefing Note, answering questions as she went (*Sched 3.1*), and the Commissioners discussed and considered the recommendations.

The Commission accepted the overall approach and set preliminary investment figures. The Community Foundation of Nova Scotia will be contracted for their medium-term managed fund, but the permanent endowment managed fund will be deferred for this fiscal year. Among other advantages, the CFNS offers the ability to accept donations of securities and US\$.

C/T McCallum noted that it is important that formal ZVML policies around finances and investments be developed in support of the strategy.

Motion #26-049: Commissioner Nauss moved; Vice-Chair O'Malley seconded: That the Chester Village Commission, in its role as financial stewards of the Zoé Vallé Memorial Library, approve the establishment of the following new accounts with initial investments transferred from the existing ZVML operating account:

- Scotiabank: ZVML Capital Reserve (\$50,250);
- Community Foundation of Nova Scotia: a medium-term Managed Fund for a ZVML (\$60,000). The Clerk/Treasurer, Chair, and Vice-Chair are authorized to finalize and sign the agreement with the Foundation.

AND the following additional investment transfer to be made to:

- Scotiabank: CHUMS Reserve (\$5,000).

Motion carried unanimously.

After the motion was passed, the Vice-Chair realized that he will be away as of tomorrow and a different signing authority to be the third signer should be appointed.

Motion #26-050: Commissioner T. Mulrooney moved; Commissioner Nauss seconded: That the preceding motion be amended to update bullet #2 to "The Clerk/Treasurer, Chair, and Commissioner L. Mulrooney are authorized to finalize and sign the agreement with the Foundation."

Motion carried unanimously.

Upon being asked to comment, member of the public Jim Barkhouse reported that he has had extensive dealings with the Community Foundation and expressed his approval that Library funds will be invested with them. Member of the public Cindy Lamson, a former Library Trustee, expressed her appreciation that the planned investments to protect and

grow the capital are now taking place. The Chair thanked them for their feedback.

Action: C/T McCallum to draft a ZVML “trust” investment policy and bring to the Village Commission for review.

4.0 New Business – Nil

5.0 Adjournment

There being no further business, the meeting was adjourned at 7:14 pm.

Next Meeting(s)

- Monthly: Wed, Aug 19, 2026 - 6:00 pm @ 63 Regent St.
- Monthly: Wed, Sep 16, 2026 - 6:00 pm @ 63 Regent St.

Commission Chair
Geraldine Pauley

Clerk/Treasurer
Heather McCallum