



**Village of Chester Commission
Special Meeting
October 30, 2019 – 6:00 pm**

Attendance: Bill Nauss, Commission Chair; Nancy Hatch, Commission Vice Chair; Martin Hiltz, Commissioner; Michael Heisler, Commissioner; Dennis Egyedy, Clerk Treasurer, Recorder

Regrets: Jo-Ann Grant, Commissioner

Public Gallery: There were no members of the public in attendance

1.0 Call to Order

Chair Nauss called the October 30, 2019, special meeting of the Village of Chester Commission to order at 6:00 pm.

2.0 Approval of Agenda

MOTION #19-127: Commissioner Hatch moved; Commissioner Heisler seconded:
The approval of the agenda as presented.

Unanimously Carried

3.0 Presentation

a) Scotiabank Investments

Branch Manager, John Campbell was unavailable to attend the meeting. Commissioner Hatch informed the Commission that she met with Mr. Campbell to discuss the rates for GIC which range from 1.24% cashable up to 2.08% - 15 month, locked-in. Campbell has stated in the past that the Corporate Commercial office has the ability to offer more interest, but the funds are locked-in.

The Commission discussed the interest offer of 2.40% presented by the Nova Scotia Municipal Finance Corporation which are cashable monthly investments. The Commission agreed that all the reserves should be invested with MFC. Clerk Treasurer Egyedy will confirm the reserve amounts invested with Scotiabank for the next regular Commission meeting for a final decision.

4.0 Adjournment

Commissioner Hiltz adjourned the October 30, 2019 special meeting at 6:17 pm.

Bill Nauss
Commission Chair

Dennis Egyedy
Clerk Treasurer